



Marguerite 2020 Fund

Date of entry

06/10/2009

Beneficiary

The European Investment Bank (EIB),
Caisse des Dépôts et Consignations (CDC),
Cassa Depositi e Prestiti (CDP),
Kreditanstalt für Wiederaufbau (KfW),
Instituto de Credito Oficial (ICO), and
Powszechna Kasa Oszczędności (PKO)

Location

- Luxembourg

Description

Pan-European infrastructure fund for long term institutional investors to finance the implementation of strategic European policy objectives and projects in the Transport, Energy/Climate and Renewables sectors.

Objectives

This Fund is designed to contribute to the European Economic Recovery Plan by financing the implementation of strategically important European policy objectives in Energy/Climate, Renewable and Transport sector infrastructures.

Comments

Sector(s)

- Energy
- Services

Proposed EIB finance

Equity EUR 100 million

Total cost

EUR 600-750 million at First Close, EUR 1.5 bn in total equity

Environmental aspects

Due to their technical characteristics, some of the Fund's investments may fall under Annex I or II of the EIA-Directive. The legal documentation to be entered into by the Bank will include a provision under which the Fund Manager should ensure that the portfolio companies are in compliance with Community and national law in relation to environmental protection.

Procurement

The Fund's investment guidelines will be required to ensure that contracts for the implementation of individual schemes have been tendered in accordance with the relevant EU legislation in relation to competition and award of public contracts.

Status

Signed - 03/12/2009.

Projects

- Participation in pan-European infrastructure fund targeting key energy, environmental and transport objectives